

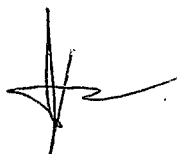
Administrator de fond : Metropolitan Life Societate de Administrare a unui Fond de Pensii Administrat Privat SA  
 Cod administrator : SAP-RO-22093254  
 Fond de pensii administrate privat : Fond de Pensii Administrat Privat Alico  
 Cod fond : FP2-96  
 Depozitar : RAIFFEISEN  
 Cod depozitar : DEP-RO-374199

**Structura portofoliului de investitii**  
 la data de: 12/31/2014

Portofoliul de instrumente financiare Emitent	ISIN	Valoare actualizata (lei)	Pondere in activul total
Col 1	Col 2	Col 3	Col 4
<b>1. Instrumente ale pieței monetare, din care:</b>		<b>22,015,109.86</b>	<b>0.81%</b>
<b>a. Conturi curente</b>		<b>779.42</b>	<b>0.00%</b>
BRD - Groupe Societe Generale SA		0.13	0.00%
Raiffeisen Bank SA		779.29	0.00%
<b>b. Depozite în lei și valută convertibilă</b>		<b>22,014,330.44</b>	<b>0.81%</b>
Piraeus Bank Romania		15,011,625.00	0.55%
Raiffeisen Bank SA		7,002,705.44	0.26%
<b>2. Valori mobiliare tranzacționate, din care:</b>		<b>2,578,239,021.40</b>	<b>94.94%</b>
<b>a. Titluri de stat cu scadența mai mare de 1 an</b>		<b>1,876,960,519.00</b>	<b>69.12%</b>
Ministerul Finantelor Publice	RO0717DBN038	89,965,461.69	3.31%
Ministerul Finantelor Publice	RO1115DBE025	23,405,501.64	0.86%
Ministerul Finantelor Publice	RO1116DBN024	48,122,974.79	1.77%
Ministerul Finantelor Publice	RO1121DBN032	301,671,100.01	11.11%
Ministerul Finantelor Publice	RO1217DBN046	115,885,672.85	4.27%
Ministerul Finantelor Publice	RO1220DBN057	11,935,178.90	0.44%
Ministerul Finantelor Publice	RO1227DBN011	141,051,150.81	5.19%
Ministerul Finantelor Publice	RO1316DBE011	71,156,788.10	2.62%
Ministerul Finantelor Publice	RO1316DBN053	31,833,509.59	1.17%
Ministerul Finantelor Publice	RO1318DBN034	312,432,844.93	11.50%
Ministerul Finantelor Publice	RO1320DBN022	69,110,814.51	2.54%
Ministerul Finantelor Publice	RO1323DBN018	173,878,175.33	6.40%
Ministerul Finantelor Publice	RO1418DBN040	15,870,544.52	0.58%
Ministerul Finantelor Publice	RO1419DBE013	89,563,962.34	3.30%
Ministerul Finantelor Publice	RO1425DBN029	201,482,449.78	7.42%
Ministerul Finantelor Publice	US77586TAD81	8,207,489.64	0.30%
Ministerul Finantelor Publice	XS0371163600	89,889,444.73	3.31%
Ministerul Finantelor Publice	XS0852474336	54,222,006.14	2.00%
Ministerul Finantelor Publice	XS0972758741	1,704,017.16	0.06%
Ministerul Finantelor Publice	XS1129788524	25,571,431.54	0.94%
<b>b. Obligațiuni emise de administrația publică locală</b>		<b>56,626.43</b>	<b>0.00%</b>
Alba Iulia - Romania	ROALBUDBL032	45,803.15	0.00%
Eforie - Romania	ROEFORDBL019	10,823.28	0.00%
<b>c. Obligațiuni corporative tranzacționate</b>		<b>107,418,089.09</b>	<b>3.96%</b>
GDF Suez	ROGSEBDBC017	11,786,140.50	0.43%
Unicredit Tiriac Bank SA	ROUCTBDBC014	40,341,301.37	1.49%
Banca Comerciala Romana	XS0474834925	7,750,931.51	0.29%
Banca Comerciala Romana	XS0496326223	12,359,666.67	0.46%
Banca Comerciala Romana	XS0580557519	4,538,958.90	0.17%
Unicredit Bank Austria AG	XS0288467110	3,096,020.07	0.11%
DnB NOR Bank	XS0301678644	3,647,307.40	0.13%
Royal Bank of Scotland PLC	XS0460428328	4,723,115.11	0.17%
Royal Bank of Scotland PLC	XS0480132108	2,986,130.82	0.11%

<b>d. Acțiuni</b>		<b>593,803,786.88</b>	<b>21.87%</b>
Antibiotice SA	ROATBIACNOR9	5,936,412.11	0.22%
BRD - Groupe Societe Generale SA	ROBRDBACNOR2	34,828,438.75	1.28%
Bursa de Valori Bucuresti SA	ROBVBAACNOR0	10,448,934.21	0.38%
Electrica SA	ROELBACNOR5	44,499,178.32	1.64%
Fondul Proprietatea SA	ROFPPTAACNOR5	106,109,982.72	3.91%
SIF 1 Banat Crisana	ROSIFAACNOR2	11,475,130.10	0.42%
SIF 2 Moldova	ROSIFBACNOR0	23,537,572.20	0.87%
SIF 3 Transilvania	ROSIFCACNOR8	13,794,142.84	0.51%
SIF 4 Muntenia	ROSIFDACNOR6	8,609,924.90	0.32%
SIF 5 Oltenia	ROSIFEACNOR4	26,044,986.00	0.96%
Romgaz SA	ROSNGNACNOR3	100,668,965.28	3.71%
Nuclearelectrica SA	ROSNNEACNOR8	5,921,100.00	0.22%
OMV Petrom SA	ROSNPPACNOR9	68,064,600.00	2.51%
Transelectrica SA	ROTSSELACNOR9	30,230,553.59	1.11%
Transgaz SA	ROTGNTACNOR8	51,304,672.10	1.89%
Banca Transilvania SA	ROTLVAACNOR1	52,191,252.65	1.92%
Erste Group Bank AG	AT0000652011	137,941.11	0.01%
<b>3. OPCVM</b>		<b>121,676,503.74</b>	<b>4.48%</b>
Erste Bond Flexible / Erste Asset Management	ROFDIN000010	103,722,118.55	3.82%
OTP Obligatiuni / OTP Asset Management	ROFDIN0001B3	6,722,404.70	0.25%
Erste Equity Romania / Erste Asset Management	ROFDIN0000G4	8,699,868.02	0.32%
OTP Avantis / OTP Asset Management	ROFDIN0001A5	2,532,112.47	0.09%
<b>4. Instrumente de acoperire a riscului, din care:</b>		<b>(3,727,208.19)</b>	<b>-0.14%</b>
a. Futures		-	0.00%
b. Options		-	0.00%
c. Swaps		-	0.00%
d. Forward		(3,727,208.19)	-0.14%
Citibank Romania		(2,148,090.03)	-0.08%
ING Bank Romania		(638,299.18)	-0.02%
Unicredit Tiriac Bank SA		(940,818.98)	-0.03%
<b>5. Private equity</b>		<b>-</b>	<b>0.00%</b>
<b>6. Alte instrumente financiare</b>		<b>(2,530,497.05)</b>	<b>-0.09%</b>
Sume in curs de decontare		(2,530,855.62)	-0.09%
Dividende de incasat		358.57	
<b>TOTAL ACTIV</b>		<b>2,715,672,929.76</b>	<b>100.00%</b>

Intocmit,  
Adriana Covei



Verificat,  
Irina Soficiuc

